

### Market Review:

Indian markets ended with minor losses on Friday. FMCG and oil & gas sectors faced selling pressure, while realty, media, and PSU bank stocks gained ground. The S&P BSE Sensex declined 71.77 points or 0.09% to 82,890.94. The Nifty 50 index shed 32.40 points or 0.13% to 25,356.50.

### Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 25440. If nifty closes above that, further upside can be expected towards 25570-25700 mark. On the flip side 25300-25240 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 25440 and on a decisive close above expect a rise to 25570-25700 levels.**



### Bank Nifty

Bank Nifty faces an immediate resistance around 52180 levels on the upside and on a decisive close above expect a rise to 52500-52770. There is an immediate support at 51700-51500 levels.



Stocks With Positive Bias	Stocks With Negative Bias
GLENMARK, BHARTIARTL, DIVISLAB	RBLBANK, BHEL, EXIDEIND

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>25373</b>	<b>25240</b>	<b>25300</b>	<b>25370</b>	<b>25440</b>	<b>25570</b>
<b>BANKNIFTY</b>	<b>51929</b>	<b>51500</b>	<b>51700</b>	<b>51890</b>	<b>52180</b>	<b>52500</b>
<b>FINNIFTY</b>	<b>23978</b>	<b>23810</b>	<b>23900</b>	<b>23960</b>	<b>24040</b>	<b>24110</b>
ADANIENT	2968	2930	2949	2975	2995	3021
ADANIPTS	1452	1434	1443	1459	1469	1485
APOLLOHOSP	7019	6950	6985	7042	7077	7134
ASIANPAINT	3358	3301	3329	3350	3378	3398
AXISBANK	1217	1194	1206	1213	1224	1231
BAJAJ-AUTO	11737	11568	11652	11773	11858	11979
BAJAJFINSV	1894	1822	1858	1883	1919	1943
BAJFINANCE	7599	7229	7414	7537	7722	7845
BHARTIARTL	1634	1616	1625	1640	1649	1664
BPCL	342	336	339	345	347	353
BRITANNIA	6133	6022	6077	6113	6169	6205
CIPLA	1660	1632	1646	1657	1671	1683
COALINDIA	490	484	487	493	496	501
DIVISLAB	5499	5349	5424	5478	5553	5607
DRREDDY	6661	6617	6639	6669	6691	6721
EICHERMOT	4858	4803	4830	4856	4884	4909
GRASIM	2784	2726	2755	2777	2806	2828
HCLTECH	1813	1785	1799	1809	1823	1834
HDFCBANK	1666	1649	1657	1666	1674	1683
HDFCLIFE	705	697	701	707	712	718
HEROMOTOCO	5796	5727	5762	5804	5839	5881
HINDALCO	673	661	667	677	683	693
HINDUNILVR	2933	2898	2916	2936	2953	2974
ICICIBANK	1250	1236	1243	1249	1257	1263

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1464	1431	1447	1459	1476	1488
INFY	1944	1923	1934	1946	1957	1969
ITC	514	507	511	515	519	523
JSWSTEEL	955	938	946	959	968	981
KOTAKBANK	1820	1804	1812	1825	1833	1845
LT	3613	3581	3597	3616	3632	3651
LTIM	6416	6294	6355	6401	6462	6508
M&M	2739	2690	2714	2736	2761	2783
MARUTI	12316	12230	12273	12334	12377	12438
NESTLEIND	2531	2507	2519	2540	2552	2573
NTPC	401	395	398	403	406	411
ONGC	291	287	289	293	295	299
POWERGRID	337	333	335	338	340	343
RELIANCE	2945	2923	2934	2950	2961	2977
SBILIFE	1847	1823	1835	1853	1865	1883
SBIN	791	780	786	790	796	800
SHRIRAMFIN	3368	3326	3347	3386	3407	3446
SUNPHARMA	1854	1843	1848	1857	1862	1870
TATACONSUM	1210	1196	1203	1215	1222	1234
TATAMOTORS	992	977	985	995	1003	1013
TATASTEEL	153	151	152	154	155	157
TCS	4523	4483	4503	4525	4545	4567
TECHM	1656	1629	1643	1651	1665	1673
TITAN	3767	3709	3738	3769	3798	3829
ULTRACEMCO	11718	11565	11641	11702	11779	11839
WIPRO	551	523	537	545	558	566

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TATATECH	Buy	1105	1165	1075	1-2 Days	Open
TATACONSUM	Buy	1209.4	1255	1185	1-2 Days	Open
DEVYANI	Buy	189.8	200	184	1-2 Days	Open
ALLCARGO	Buy	68.5	75	66	1-2 Days	Open
FILATEX	Buy	69.5	75	67	1-2 Days	Open
CONFIPETRO	Buy	89.5	100	84	Positional	Open

**FROM THE EQUITY TECHNICAL DESK:**

**VIKAS SALUNKHE**  
Sr. AVP- TECHNICAL RESEARCH  
E-Mail: [vikas.salunkhe@nirmalbang.com](mailto:vikas.salunkhe@nirmalbang.com)  
Tel no: 6273-8254/8000

**SWATI HOTKAR**  
AVP- TECHNICAL RESEARCH  
E-Mail: [swati.hotkar@nirmalbang.com](mailto:swati.hotkar@nirmalbang.com)  
Tel no: 6273-8255/8000

**AYUSH MEHTA**  
TECHNICAL RESEARCH ANALYST  
E-Mail: [ayush.mehta@nirmalbang.com](mailto:ayush.mehta@nirmalbang.com)  
Tel no: 6273-8061/8000

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Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)

B-2, 301/302, Marathon Innova,  
Opp. Peninsula Corporate Park  
Off. Ganpatrao Kadam Marg  
Lower Parel (W), Mumbai-400013  
Board No. : 91 22 6723 8000/8001  
Fax. : 022 6723 8010